

WELLESLEY COURT, WATERLOOVILLE: KEY FACTS FOR LEASEHOLDERS

Property details

Section	Details
Name of operator	<p>Name of operator: MHA - Methodist Homes</p> <p>Name of landlord: Waterloooville Assisted Living Limited</p> <p>MHA are managing Wellesley Court on behalf of Waterloooville Assisted Living Limited.</p> <p>On the sale of the last unit Methodist Homes (MHA) will become the Landlord and Freeholder</p>
Name of scheme	<p>WELLESLEY COURT</p> <p>Darnel Road, Waterloooville, PO7 7YP</p>
Description	<p>48 Apartments:</p> <p>18 x 1-bed 30 x 2-bed</p> <p>On 3 floors (two lifts), unfurnished, electric heating, fitted kitchen with hob, oven, fridge/freezer, washer/dryer & dishwasher.</p>
Status of apartments	New build purpose-built in 2016.
Occupancy	Maximum of 2 people per flats for both 1 and 2 bed.
Tenure	<p>Leasehold.</p> <p>125 years from and including 1st April 2016</p>
Care provider	<p>Residents can choose a care agency of their choice.</p> <p>MHA provide personal care for those who wish to purchase this from MHA care and support team.</p>
Further information	Please see the Residents' Handbook and the Care Service Guide



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Charges when leaving, selling or subletting the property

Section	Details
Contingency Fund contribution	<p>A contribution to the Contingency Fund is payable on sale or a transfer of ownership. The Fund covers spending for the repair or renewal of communal areas, roofs lifts, etc. The contribution is 1% of the 'open market value' at the point of sale/ transfer, for each year or part-year of ownership.</p> <p>For example: A leaseholder who sells a property owned for five years for £250,000 will have to pay £12,500 calculated as follows:</p> <ul style="list-style-type: none">• 1% of £250,000 = £2,500• 5 years x £2,500 = £12,500• Contingency Fund Contribution = £12,500
MHA administration fee for sale	<p>Covers the costs of processing sale documents, dealing with enquiries from solicitors and signing documents. The fee is at least £499 including VAT.</p>

Charges when leaving, selling or subletting the property continue on the **next page**.

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Charges when leaving, selling or subletting the property (continued)

Section	Details
Other costs	<p>The owner (or the owner's estate) will remain liable for all charges due until the re-sale process has been fully completed. This includes service charges, wellbeing charges and ground rent charges as applicable.</p> <p>Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.</p> <p>Owners will have to pay the usual costs associated with any property sale.</p>
Subletting charges	<p>Properties may be sublet in accordance with terms of the lease only to an approved occupier who satisfies the schemes criteria and only with written approval from MHA.</p> <p>Sublessees may be required to undergo referencing (and pay a fee for this) prior to approval being given by MHA.</p> <p>The owner will need to pay MHA's legal fees for the sublet and the Contingency Fund contribution and will remain liable for the All Inclusive charges.</p>
Further information	Please see the Residents' Handbook

Cost of moving in to the property

Section	Details
Asking price	Set by MHA or Waterloooville Assisted Living (WAL) on first sale or otherwise by the private vendor thereafter.
Deposit	£1000 reservation fee is required for each flat sale if sold by MHA or WAL. For private sales this will be agreed between the parties for a re-sale.
Other costs	MHA do not charge for a care assessment. The person moving in will be responsible for their own legal and removal costs.
Further information	Please see the Residents' Handbook



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Ongoing charges payable to MHA

Section	Details	Cost
Service Charge	<p>The service charge is payable in advance for the month ahead.</p> <p>This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management. It includes the costs of heating, lighting and water for the communal areas only.</p> <p>MHA does not receive any incentives from suppliers for services paid for through the service charge.</p>	£91.00 per week
Wellbeing Charge	<p>The Wellbeing Charge is payable in advance for the month ahead.</p> <p>This includes 24 hour staffing on site, help in an emergency and the co-ordination of an activities and events programme.</p>	£61.74 per week
Emergency Response	<p>Emergency response is covered by the Wellbeing charge.</p> <p>This is not a care service but will provide support in a medical emergency and will co-ordinate calls to GP or emergency services.</p> <p>Any other night care will be included in your care plan(s) and form part of your care agreement(s) and will be charged for separately.</p>	Covered by the Wellbeing Charge
Ground Rent	<p>The first Review Date is April 2021 which is then reviewed on this date every fifth year thereafter.</p>	1-bed: £350 per annum 2-bed: £500 per annum
Further information	Please see the Residents' Handbook	



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Care costs

Section	Details	Cost
Personal care charge	This covers the cost of any personal care that is individual to you and provided by MHA. For example: for washing, dressing, medication assistance, etc.	£18.25 per hour This can be charged in 15 minute intervals.
Nursing Care	MHA does not provide nursing care.	N/A
Further information	Please see the Care Services Guide	

Additional MHA services

Section	Details	Cost
Maintenance service	Maintenance carried out within a residents own property. For example: small jobs and repairs	£19.50 per hour + VAT This can be charged in 15 minute intervals.
Domestic service charge	This covers the cost of any domestic service that is individual to you and provided by MHA. For example: for housework (vacuuming, dusting, cleaning kitchens/bathrooms etc.)	£16.25 per hour This can be charged in 15 minute intervals.
Laundry service	A laundry service is available onsite.	£6.82 per unit
Escort service	An escort service is available. For example: for a member of staff to accompany you to appointments, to go shopping etc. if required.	£18.25 per hour This can be charged in 15 minute intervals.

All additional services quoted are the same cost at weekends and Bank holidays



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Ongoing costs to external bodies

Section	Details	Cost
Utility bills	It is the Residents responsibility to arrange contracts with utility suppliers.	N/A
Council tax	It is the Residents responsibility to arrange payment of Council Tax.	2019/2020 annual charge: Band B (1-bed): £1,330.40 Band C for (2-bed): £1,520.47
TV licence	It is the Residents responsibility to buy their own TV licence. A free licence is available on application to those over 75. If you are blind (severely sight impaired), you are still able to apply for a 50% concession.	£154.50 annual charge
Internet & Telephone provider	Free Wi-Fi is provided in communal areas only. Residents are responsible for arranging their own broadband supplier and telephone lines.	N/A
Further information	Please see the Residents' Handbook	

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Insurance arrangements

Section	Details
Responsibility of the operator (MHA)	Communal Buildings Insurance, Public Liability and Employers' Liability are Included in the service charge.
Responsibility of the owner	Home contents insurance is strongly recommended. Leaseholders can select their own provider. There is an option of taking insurance out through MHA. The Manager can provide more information.
Further information	Please see the Residents' Handbook

Understanding the Contingency Fund OR Sinking Fund

Section	Details
What is the Contingency Fund? OR What is the Sinking Fund?	<p>This is funded from deferred fees (see above) and covers spending for the repair or renewal of communal areas, roofs lifts, etc., identified from stock condition surveys.</p> <p>This is funded from a service charge contribution and a deferred fee (see above) and covers spending for the repair or renewal of communal areas, roofs lifts, etc. identified from stock condition surveys.</p>
Further information	Please see the Residents' Handbook

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Restrictions

Section	Details
Restrictions on selling the property	<p>Purchasers must satisfy the scheme's criteria (including age and support needs). The Manager will assess this prior to purchase. If an individual has personal care needs this will be assessed prior to purchase to ensure these can be met either by MHA or a care agency chosen by the purchaser.</p> <p>MHA has an option to buy back the property if we choose to. If we do buy back the property we will do so at 95% of the open market value as determined by an independent valuer.</p>
Further information	Please see the Residents' Handbook

Date	1 st April 2019
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For further information on any items, please contact the **Scheme Manager**.

We encourage you to discuss your housing options with your family and friends, and to seek independent advice, support and representation as appropriate, in connection with a move to an MHA retirement community.

MHA encourage all customers to take independent property valuations, legal and financial advice before signing a lease.

