


The Limes

Key Facts for Leaseholders (2021/2022)



Property Details

Operator	MHA - Methodist Homes
Scheme	THE LIMES Westbury Lane, Newport Pagnell, Buckinghamshire, MK16 8FA
Description	50 Apartments: 13 x 1 bedroom 37 x 2 bedroom On 3 floors, lift, unfurnished, fitted kitchen includes fitted hob, and fitted oven. Space for dishwasher/washing machine and fridge freezer. There is also a wet room with central heating throughout.
Status of apartments	Purpose-built in 2011. Pre-owned.
Occupancy	Suitable for one or two people.
Tenure	Leasehold. 125 years from 1st January 2011
Care provider	Residents can choose a care agency of their choice. MHA are able to provide personal care with our onsite team dependent on staffing resources at the time. We will endeavour to meet your needs where possible.
CQC Rating	 Inspected and rated Good CareQuality Commission

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Charges when leaving, selling or subletting the property

Contingency Fund contribution	<p>A contribution to the Contingency Fund is payable on sale or a transfer of ownership. The Fund covers spending for the repair or renewal of communal areas, roofs lifts, etc. The contribution is 1% of the 'open market value' at the point of sale/ transfer, for each year or part-year of ownership.</p> <p>For example: a leaseholder who sells a property owned for five years for £250,000 will have to pay £12,500 calculated as follows:</p> <ul style="list-style-type: none">• 1% of £250,000 = £2,500• 5 years x £2,500 = £12,500 = Contingency Fund Contribution
MHA Administration Fee for Sale	<p>Covers the costs of processing sale documents, dealing with enquiries from solicitors, and signing documents. The fee will be at least £354 including VAT.</p>
Other costs	<p>The owner (or the owner's estate) will remain liable for all charges due until the buy back has been completed. This includes service charges, wellbeing charges and ground rent charges as applicable.</p> <p>Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.</p> <p>Owners will have to pay the usual costs associated with any property sale.</p>
Subletting charges	<p>Properties may be 'sublet' in the form of a permitted underlease only to an Approved Purchaser in accordance with the terms of the lease. The proposed occupier would need to be assessed by MHA before any assignment or 'underletting'.</p>

Cost of moving in to the property

Asking price	<p>Set by MHA (first sale, or sale of a bought-back property) or otherwise by the private vendor.</p>
Deposit	<p>A reservation fee of £1,000 is payable if purchased from MHA. Agreed between the parties for a private sale.</p>
Other costs	<p>MHA do not charge for a care assessment. The person moving in will be responsible for their own legal and removal costs.</p>

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Ongoing charges payable to MHA

Service Charge 1-bed – £268.35 per month (per apartment)
2-bed – £291.19 per month (per apartment)

Note: Leaseholders are charged on a calendar monthly basis in line with the terms of the lease. For illustration purposes, the weekly service charges are:

1-bed – £61.76 per week (per apartment)
2-bed – £67.01 per week (per apartment)

This is payable in advance for the month ahead.

This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management. It includes the costs of heating, lighting and water for the communal areas and the heating, hot water and water for the apartments.

MHA does not receive any incentives from suppliers for services paid for through the service charge.

Utilities Charge Heating, hot water and water is included in the service charge.

Wellbeing Charge £270.40 per month (per apartment)

Note: Leaseholders are charged on a calendar monthly basis in line with the terms of the lease. For illustration purposes, the weekly wellbeing charge is:

£62.23 per week (per apartment)

This is payable in advance for the month ahead.

This includes 24 hour staffing on site, help in an emergency and the co-ordination of an activities and events programme.

Ongoing charges payable to MHA continue on the next page.

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Ongoing charges payable to MHA

Emergency Response

24-hour Emergency Response is provided through the **Wellbeing Charge**.

This is not a care service but will provide support during an emergency, and may involve co-ordinating external agencies.

Any agreed night care package will be included in your care and support plan, form part of your care agreement and be charged for separately.

Ground rent

1-bed – £333.96 per annum (per apartment)

2-bed – £445.20 per annum (per apartment)

The first Review Date is 1st April 2017 which is then reviewed on this date every fifth year thereafter.

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Care costs

Personal care **£21.00 per hour**

This is chargeable in 15 minute intervals.

This covers the cost of any personal care that is individual to you and provided by MHA. For example: washing, dressing, medication assistance, etc.

Note: This will depend on staffing resources at the time. We will endeavour to meet your needs whenever possible.

Nursing care MHA does not provide nursing care at The Limes.

Additional MHA Services

Maintenance service **£21.00 per hour**

This is chargeable in 15 minute intervals.

This includes maintenance carried out within a residents own property. For example: small jobs and repairs.

Domestic service **£21.00 per hour**

This is chargeable in 15 minute intervals.

This includes any domestic service that is individual to you and provided by MHA. For example: housework such as vacuuming, dusting, cleaning kitchens/bathrooms etc.

Escort service **£21.00 per hour**

This is chargeable in 15 minute intervals.

For example: for a member of staff to accompany you to appointments, to go shopping, etc., if required.

Guest room **£28.00 per night**

A guest room is available.

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Ongoing costs to external bodies

Utility bills	It is the Residents responsibility to have their own contracts with a utility supplier for electricity.
Council tax	It is the Residents responsibility to arrange payment of Council Tax.
TV licence	<p>The Limes have been granted a concessionary TV licence.</p> <p>Under this licence, there is no charge for any residents over 75, whilst residents under 75 will need to pay £7.50 per annum.</p> <p>If you are blind (severely sight impaired), you are eligible to apply for a 50% concession.</p> <p>For further information, please visit www.tvlicensing.co.uk.</p>
Internet & Telephone provider	<p>Free Wi-Fi is provided in communal areas only.</p> <p>Residents are responsible for arranging their own broadband supplier and telephone lines.</p>

Insurance arrangements

Responsibility of the operator (MHA)	Buildings, Public Liability and Employers' Liability are all included in the service charge.
Responsibility of the owner	Home contents insurance is strongly recommended. Residents can select their own provider. There is an option of taking insurance out with MHA. The Manager can provide more information.

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Understanding the Contingency Fund

What is the Contingency Fund?

The contingency fund is built up from deferred fees that are paid when properties are resold and the amount payable is determined by the terms of the lease. The fund is built up to cover major works, such as roof replacement, lift replacement, doors/windows etc. and MHA maintain detailed stock condition information on a scheme by scheme basis to ensure that sufficient funds are available when work is required.

Each year, MHA publish the balance of the contingency fund within the scheme's service charge accounts and this will advise leaseholders and potential customers on the balance and what work has been completed in the financial year that the accounts cover.

There is no financial liability on leaseholders to cover shortfalls in the contingency fund (as per the terms of the lease) and MHA would undertake required works if there were insufficient funds, collecting any shortfall as properties sell.

In order to protect contingency fund monies for leaseholders these are held in individual scheme bank accounts, and this information is provided within the annual service charge accounts.

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Restrictions

Restrictions on selling the property

Purchasers must satisfy the scheme's criteria (including age and support needs). The Manager will assess this prior to purchase. If an individual has personal care needs this will be assessed prior to purchase to ensure these can be met either by MHA or a care agency chosen by the purchaser.

The leasehold properties at The Limes are **Non-Guaranteed Buy Backs**, therefore, MHA has an option to buy-back if they wish.

If MHA chooses to exercise this option, they will buy back the property at 95% of the open market value as determined by an independent valuer.

The information in this document is correct as of **1st June 2021**.

The information in this document does not in any way form part of a contract or warranty.

For further information on any items detailed in this Key Facts document, please contact the **Housing with Care Manager** or consult the **Residents Handbook**.

We encourage you to discuss your housing options with your family and friends, and to seek independent advice, support and representation as appropriate, in connection with a move to an MHA retirement community.

MHA encourage all customers to take independent property valuations, legal and financial advice before signing a document produced in connection with the acquisition of a property.