

Terrill Court

Key Facts for Leaseholders (2020/2021)



Property Details

Name of operator	MHA - Methodist Homes
Name of scheme	TERRILL COURT 12-14 Apsley Road, Bristol, BS8 2SP
Description	13 flats – both one bedroom apartments, and two penthouse suites with two bedrooms
Status of apartments	The apartments opened in 2007.
Occupancy	Suitable for single or double occupancy.
Tenure	Leasehold. 125 years from 1 st April 2007.

*For further information please see the **Residents' Handbook***

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Charges when leaving, selling or subletting the property

Contingency Fund contribution

A contribution to the Contingency Fund is payable on sale or a transfer of ownership. The Fund covers spending for the repair or renewal of communal areas, roofs lifts, etc.

The contribution is 1 % of the 'open market value' at the point of sale/ transfer, for each year or part-year of ownership.

Other costs

The owner (or the owner's estate) will remain liable for all charges due until the sale has been completed. This includes service charges and ground rent charges as applicable.

Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.

Owners will have to pay the usual costs associated with any property sale.

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Cost of moving in to the property

Asking price	Set by the private vendor.
Deposit	Agreed between the parties for a resale.
Other costs	The person moving in will be responsible for their own legal and removal costs.

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Ongoing charges payable to MHA

Service Charge	<p>The service charge is payable in advance for the month ahead.</p> <p>This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management. It includes the costs of heating, lighting and water for the communal areas only.</p> <p>MHA does not receive any incentives from suppliers for services paid for through the service charge.</p>	£46.17 per week
Utilities charge	Residents are responsible for their own utilities.	
Emergency Response	<p>There is a call system monitored by an external emergency response service 24hrs per day /365 days per year.</p> <p>The operators can contact nominated family or friends and/or emergency services as required.</p>	
Ground Rent	Amount per apartment. Changes every 5 years from the first Review Date – April 2012.	£300.00 - £400.00 per annum

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Care costs

Nursing Care	MHA does not provide nursing care at this location.	N/A
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*For further information please contact the **Scheme Manager***

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Ongoing costs to external bodies

Utility bills	Residents are responsible for their own utilities.	-
Council tax	It is the Residents responsibility to arrange payment of Council Tax. The Council Tax rate varies depending on the property.	-
TV licence	It is the Residents responsibility to buy their own TV licence. A free licence is available on application to those over 75. If you are blind (severely sight impaired), you are still able to apply for a 50% concession.	£157.50 annual charge
Internet & Telephone provider	Free Wi-Fi is provided in and around the Resident's Lounge/Kitchen, WC and Manager's office area. Residents are responsible for arranging their own broadband supplier and telephone lines.	-

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Insurance arrangements

Responsibility of the operator (MHA)	Communal Buildings Insurance, Public Liability and Employers' Liability are Included in the service charge.
Responsibility of the owner	Home contents insurance is strongly recommended. Residents can select their own provider. There is an option of taking insurance out with MHA. The Manager can provide details of a policy for MHA residents.

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Restrictions

Restrictions on selling the property

Purchasers must satisfy the scheme's criteria (including age and care needs). The Manager will assess this prior to purchase.

MHA has an option to buy back the property if we choose to. If we do buy back the property, we will do so at 95% of the open market value as determined by an independent valuer.

For further information please see the Residents' Handbook

Date	1 st April 2020
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For further information on any items, please contact the **Scheme Manager**.

We encourage you to discuss your housing options with your family and friends, and to seek independent advice, support and representation as appropriate, in connection with a move to an MHA retirement community.

MHA encourage all customers to take independent property valuations, legal and financial advice before signing a document produced in connection with the acquisition of a property.