

# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Property details

| Section                     | Details  |
|-----------------------------|--|
| <b>Name of operator</b>     | MHA - Methodist Homes  |
| <b>Name of scheme</b>       | WELLAND PLACE<br>St Mary's Road, Market Harborough, Leicestershire, LE16 7GF   |
| <b>Description</b>          | 103 Apartments:<br><br>42 x 1 bed apartments<br>59 x 2 bed apartments<br>2 x Guest Suites<br><br>Arranged over three separate cores. Two cores have four floors and one core over five floors, all served by a lift. All apartments are supplied by electricity. There is no gas in the building. Apartments come with a fitted kitchen and are unfurnished. |
| <b>Status of apartments</b> | The apartments were built in 2010 and are pre-owned  |
| <b>Occupancy</b>            | Suitable for one or two people   |
| <b>Tenure</b>               | Leasehold 125 years from and including 29th September 2011.  |
| <b>Care provider</b>        | Residents can choose a care agency of their choice.<br>MHA do provide personal care for those who wish to purchase this from the on-site team.   |
| <b>Further information</b>  | Please see the Residents' Handbook and the Care Service Guide  |



# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Charges when leaving, selling or subletting the property

| Section                                | Details   |
|--|---|
| <b>Contingency Fund contribution</b>   | <p>A contribution to the Contingency Fund is payable on sale or a transfer of ownership. The Fund covers spending for the repair or renewal of communal areas, roofs lifts, etc. The contribution is 1% of the 'open market value' at the point of sale/ transfer, for each year or part-year of ownership.</p> <p><b>Example:</b> A leaseholder who sells a property owned for five years for £250,000, will have to pay £12,500 calculated as follows:</p> <ul style="list-style-type: none"><li>• 1% of £250,000 = £2,500</li><li>• 5 years x £2,500 = £12,500</li><li>• Contingency Fund Contribution = £12,500</li></ul> |
| <b>MHA administration fee for sale</b> | <p>Covers the costs of processing sale documents, dealing with enquiries from solicitors, and signing documents. The fee is likely to be at least £499 including VAT.</p>   |

Charges when leaving, selling or subletting the property are continued on the next page.

# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Charges when leaving, selling or subletting the property (continued)

| Section                    | Details  |
|----------------------------|--|
| <b>Other costs</b>         | <p>The owner (or the owner's estate) will remain liable for all charges due until the resale has been completed. This includes service charges, wellbeing charges and ground rent charges as applicable.</p> <p>Owners to redecorate at least once in every seven years and in the event that the property is being sold back to MHA, the owners may need to redecorate otherwise they may be charged for any repairs and redecoration that MHA deems necessary to put the property in good order for them to re-sell.</p> <p>Owners will have to pay the usual costs associated with any property sale.</p> |
| <b>Subletting charges</b>  | <p>Properties may be sublet in accordance with terms of the lease only to an approved occupier who satisfies the scheme's criteria and only with written approval from MHA.</p> <p>Sublessees may be required to undergo referencing (and pay a fee for this) prior to approval being given by MHA. The owner will need to pay MHA's legal fees for the sublet and the Contingency Fund contribution and will remain liable for the Service and Wellbeing charges.</p>   |
| <b>Further information</b> | Please see the Residents' Handbook   |

## Cost of moving in to the property

| Section                    | Details  |
|----------------------------|--|
| <b>Asking price</b>        | Is set by MHA if the first sale, or sale of a bought-back property. Otherwise this is determined by the private vendor.  |
| <b>Deposit</b>             | A reservation fee of £1,000 is payable if purchased from MHA. Agreed between the parties for a private sale.             |
| <b>Other costs</b>         | MHA do not charge for a care assessment. The person moving in will be responsible for their own legal and removal costs. |
| <b>Further information</b> | Please see the Residents' Handbook   |



# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Ongoing charges payable to MHA

| Section   | Details and cost   |                 |
|---|--|-----------------|
| <b>Service Charge</b>   | <p>The service charge is payable in advance for the month ahead.</p> <p>This covers communal cleaning and maintenance, external window cleaning, water and sewerage, buildings insurance and estate management. It includes the costs of heating, lighting and water for the communal areas only.</p> <p>MHA does not receive any incentives from suppliers for services paid for through the service charge.</p> <p><b>Cost:</b><br/>           Band A £58.70 per week (1-bed – small, up to 720 sq.ft)<br/>           Band B £73.78 per week (1-bed – medium, from 720-1115 sq.ft)<br/>           Band B £73.78 per week (2-bed – small, from 719-1000 sq.ft)<br/>           Band C £88.85 per week (2-bed – large, 1001-1191 sq.ft)<br/>           Band D £127.72 per week (2-bed – duplex)</p> |                 |
| <b>Wellbeing Charge</b>   | <p>The Wellbeing Charge is payable in advance for the month ahead.</p> <p>This includes 24 hour staffing on site, help in an emergency and the co-ordination of an activities and events programme.</p>  | £57.89 per week |
| Ongoing charges payable to MHA continue on the <b>next page</b> . |  |                 |



# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Ongoing charges payable to MHA (continued)

| Section                    | Details and cost   |  |
|----------------------------|--|--|
| <b>Emergency Response</b>  | <p>Emergency response is covered by the <b>Wellbeing charge</b>.</p> <p>This is not a care service but will provide support in a medical emergency and will co-ordinate calls to GP or emergency services.</p> <p>Any other night care will be included in your care plan(s) and form part of your care agreement(s) and will be charged for separately.</p>   | <p>Covered by the Wellbeing Charge</p> |
| <b>Ground Rent</b>         | <p>The first Review Date was 31<sup>st</sup> March 2017, which is then reviewed on this date every fifth year thereafter.</p> <p><b>Annual</b> ground rent is payable based on the size of the apartment:</p> <p><b>Cost:</b><br/>           £111.30: (1-bed – small: <i>up to 720 sq.ft</i>)<br/>           £166.95: (1-bed – medium: <i>from 720-1115 sq.ft</i>)<br/>           £166.95: (2-bed – small: <i>from 719-1000 sq.ft</i>)<br/>           £222.60: (2-bed – large: <i>from 1001-1191 sq.ft</i>)<br/>           £278.25: Duplex</p> |  |
| <b>Further information</b> | <p>Please see the Residents' Handbook</p>  |  |

# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Care costs

| Section                      | Details   | Cost   |
|------------------------------|---|--|
| <b>Personal care charges</b> | This covers the cost of any personal care that is individual to you and provided by MHA.<br><b>For example:</b> for washing, dressing, medication assistance. | £19.28 per hour<br>This can be charged in 15 minute intervals. |
| <b>Nursing Care</b>          | MHA does not provide nursing care.  | N/A  |
| <b>Further information</b>   | Please see the Care Services Guide  |  |

## Additional MHA services

| Section  | Details  | Cost   |
|--|--|--|
| <b>Maintenance service</b>   | Maintenance carried out within a Resident's property.<br><b>For example:</b> small jobs and repairs  | £19.28 per hour<br>This can be charged in 15 minute intervals.   |
| <b>Domestic service charges</b>  | This covers the cost of any domestic service that is individual to you and provided by MHA.<br><b>For example:</b> for housework. (vacuuming, dusting, cleaning kitchens/bathrooms etc.) | £14.47 per hour<br>This can be charged in 15 minute intervals.   |
| <b>Laundry service</b>   | Laundry service available on site.   | £14.47 per unit  |
| <b>Guest room</b>  | There are two guest rooms available.   | £35.70 per room (double bed, studio)<br>£41.82 per room (twin-bed, 1-bedroom)<br>(£6.12 per extra guest) |
| All additional services quoted are the same cost at weekends and Bank holidays |  |  |



# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Ongoing costs to external bodies

| Section                                  | Details   | Cost   |
|--|---|--|
| <b>Utility bills</b>                     | It is the resident's responsibility to arrange contracts with utility suppliers.  | N/A  |
| <b>Council tax</b>                       | It is the Resident's responsibility to arrange payment of Council Tax.  | Band B: £1390.26<br>Band C: £1588.89<br>Band D: £1787.48 |
| <b>TV licence</b>                        | It is the Resident's responsibility to buy their own TV licence.<br><br>A free licence is available on application to those over 75.<br><br>If you are blind (severely sight impaired), you are still able to apply for a 50% concession. | £154.50 annual charge                                    |
| <b>Internet &amp; Telephone provider</b> | Free Wi-Fi is provided in communal areas only.<br><br>Residents are responsible for arranging their own broadband supplier and arranging their own telephone lines.   | N/A  |
| <b>Further information</b>               | Please see the Residents' Handbook  |  |

# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Insurance arrangements

| Section                                     | Details  |
|---|--|
| <b>Responsibility of the operator (MHA)</b> | Communal Buildings Insurance, Public Liability and Employers' Liability are included in the service charge.  |
| <b>Responsibility of the owner</b>          | Home contents insurance is strongly recommended. Leaseholders can select their own provider. There is an option of taking insurance out through MHA. The Manager can provide more information. |
| <b>Further information</b>                  | Please see the Residents' Handbook   |

## Understanding the Contingency Fund

| Section                              | Details   |
|--------------------------------------|---|
| <b>What is the Contingency Fund?</b> | This is funded from deferred fees (see above) and covers spending for the repair or renewal of communal areas, roofs, lifts, etc., identified from stock condition surveys. |
| <b>Further information</b>           | Please see the Residents' Handbook  |





# WELLAND PLACE, MARKET HARBOROUGH: KEY FACTS FOR LEASEHOLDERS

## Restrictions

| Section                                     | Details  |
|---|--|
| <b>Restrictions on selling the property</b> | <p>Purchasers must satisfy the scheme's criteria (including age and support needs). The Manager will assess this prior to purchase. If an individual has personal care needs, these will be assessed prior to purchase to ensure these can be met either by MHA or a care agency chosen by the purchaser.</p> <p>MHA has an option to buy back the property if we choose to. If we do buy back the property, we will do so at 95% of the open market value as determined by an independent valuer.</p> |
| <b>Further information</b>                  | Please see the Residents' Handbook   |

|             |                            |
|-------------|----------------------------|
| <b>Date</b> | 1 <sup>st</sup> April 2019 |
|-------------|----------------------------|

For further information on any items, please contact the **Scheme Manager**.

We encourage you to discuss your housing options with your family and friends, and to seek independent advice, support and representation as appropriate, in connection with a move to an MHA retirement community.

MHA encourage all customers to take independent property valuations, legal and financial advice before signing a lease.

